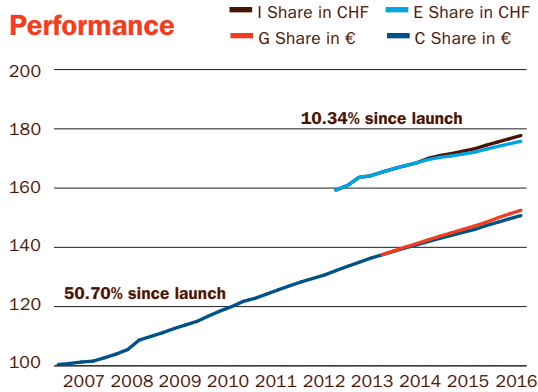


As of September 30, 2017



Portfolio Manager's Report

At the beginning of August the wind farm Hohengüstow, still in its construction phase, in Brandenburg was purchased. It consists of two General Electric 3.23 MW turbines with a hub height of 134m and one General Electric 3.23 MW turbine with a hub height of 110m. As planned, the commissioning took place in September.

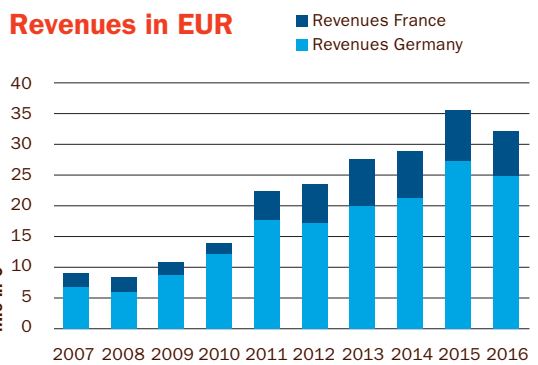


As of 30.09.17	Net asset values	Dividends 2016
Fund Volume	EUR 133.2 mio	
B Share distributing	EUR 133.10	EUR 4.07
C Share accumulating	EUR 154.01	
D Share distributing	CHF 154.62	CHF 4.76
E Share accumulating	CHF 178.80	
F Share distributing	EUR 135.22	EUR 4.10
G Share accumulating	EUR 156.34	
H Share distributing	CHF 155.63	CHF 4.78
I Share accumulating	CHF 181.28	

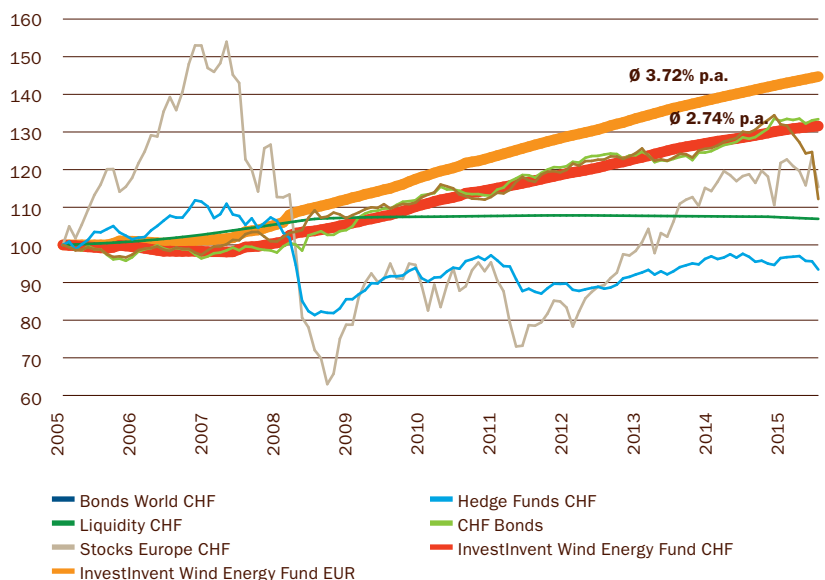
The past performance and dividend amounts can not be guaranteed for the future.

Performance of the accumulating Shares in %, net

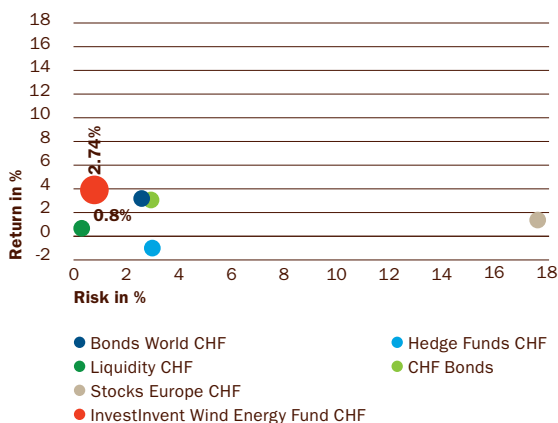
Shares	30.09. 2017	2016	2 years	5 years	10 years	Ø p.a. 10 years
G Share EUR	1.3%	2.51	3.60	7.00	-	-
C Share EUR	1.7%	2.20	3.18	6.14	18.64	50.02
I Share CHF	1.3%	1.99	2.58	4.52	-	-
E Share CHF	1.7%	1.71	2.14	3.62	-	-



Performance since Launch (11 years) in CHF



Risk - Return since Launch in CHF



Portfolio

	Wind farm share of the portfolio	Fund's share in the wind farm
France	18%	
Hauteurs de Gâtine	9%	100%
Aube I	5%	35%
Momerstroff	4%	95%
Germany	82%	
Hohengüstow	7%	100%
Lage	5%	100%
Lieger Wald	5%	100%
Neu Kosenow	5%	100%
Gross Bisdorf	5%	100%
Stretense/Panschow	5%	100%
Oelsig	4%	100%
Wölsickendorf	4%	100%
Kaiserslautern	4%	100%
Kraasa	4%	100%
Oelerse	4%	100%
Steinau	4%	100%
Undenheim	4%	100%
Dübrichen-Priessen	3%	100%
Bärweiler	2%	100%
Rottelsdorf-Trattendorf	2%	100%
Petersdorf I	2%	100%
Bad Berleburg	2%	100%
Birkholz	2%	100%
Krummensee	2%	55%
Kraasa VII	1%	100%
Nateln	1%	100%
Elchweiler	1%	100%
Oyten-Ost	1%	100%
Petersdorf II	1%	100%
Radegast	1%	100%
Hambuch	1%	100%

Contact

Portfolio Manager

InvestInvent AG
Schiffaende 26
CH-8001 Zurich
Switzerland
Tel: +41(0)44 250 20 60
info@investinvent.ch

Administrator

Ahead Wealth Solutions AG
Austrasse 15
FL-9490 Vaduz
Liechtenstein
Tel: +423(0)239 85 00
investinvent@ahead.li

Investment Objective

The InvestInvent Wind Energy Fund invests directly in wind farms. The aim is to earn stable, financial market independent returns with a controlled risk for investors.

Fund Profile

Type of Fund

Stock company with variable capital (SICAV); Alternative Investment Fund (AIF); Malta

Distribution

It is not permitted to offer the Fund to the public

Portfolio Manager

InvestInvent AG

Administrator

Ahead Wealth Solutions AG

Depository

Bank Frick & Co. AG

Auditors

PricewaterhouseCoopers

Currency

EUR or CHF (hedged)

Launch Date

August 31, 2005

Appropriation of profits

distributing (B, D, F and H Share) accumulating (C, E, G and I Share)

Management Fee

1.7% for Shares B/C/D/E
1.3% for Shares F/G/H/I

Administration and

Custodian Fee

0.4%

TER – according SFAMA

2.18% per 31.03.2017 Shares B/C/D/E
1.78% per 31.03.2017 Shares F/G/H/I

Redemption Fee

None

Redemption Period

45 business days notice to the month end

Valor B + C Share in EUR

2268793 / 2989507

Valor D + E Share in CHF

19380146 / 19380150

ISIN B + C Share in EUR

MT0000072992 / MT0000074295

ISIN D + E Share in CHF

MT7000006086 / MT7000006094

Valor F + G Share in EUR

22698111 / 22698121

Valor H + I Share in CHF

22698122 / 22698126

ISIN F + G Share in EUR

MT7000009429 / MT7000009437

ISIN H + I Share in CHF

MT7000009445 / MT7000009452

NAV Calculation

Monthly

Investment Horizon

Long-term

Subscriptions

up to 2 business days before month end

Home Page

www.investinventfund.com

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