

As of September 30, 2015

## Investment Objective

InvestInvent Wind Energy Fund invests in energy production, especially wind power in Europe. The aim is to earn stable, financial market independent returns with a controlled risk for investors.

## Fund Profile

Type of fund	Stock company with variable capital (SICAV); Professional Investor Fund (PIF)
Distribution	It is not permitted to offer the fund to the public
Domicile	Malta
Fund Manager	BFC Fund Management AG
Investment advisor	InvestInvent AG
Custodian	Bank Frick & Co. AG
Auditors	PricewaterhouseCoopers
Currency	EUR or CHF (hedged)
Launch date	August 31, 2005
Appropriation of profits	distributing (B, D, F and H- Share) accumulating (C, E, G and I- Share)
Management fee	1.7% for Shares B - E 1.3% for Shares F - I
Administration fee	0.2%
Custodian fee	0.2%
TER - based on SFAMA 2015	2.19% per 31.03.2015 Shares B - E
Redemption fee	1.79% per 31.03.2015 Shares F/G/I none
Redemptions	45 business days notice to the month end
Valor B + C- Share in EUR	2268793 / 2989507
Valor D + E- Share in CHF	19380146 / 19380150
ISIN B + C- Share in EUR	MT0000072992 / MT0000074295
ISIN D + E- Share in CHF	MT7000006086 / MT7000006094
Valor F + G- Share in EUR	22698111 / 22698121
Valor H + I- Share in CHF	22698122 / 22698126
ISIN F + G- Share in EUR	MT7000009429 / MT7000009437
ISIN H + I- Share in CHF	MT7000009445 / MT7000009452
NAV calculation	monthly
Investment horizon	long-term
Subscriptions	up to 2 business days before month end
Homepage	www.investinventfund.com

## Advisor's Report

The 10 - year anniversary of the **InvestInvent Wind Energy Fund** was duly celebrated at the beginning of September. Dr. Bertrand Piccard inspired the audience with his emotional presentation and amazing videos and pictures. Over dinner the guests had the opportunity to personally talk to him about his adventures. His enthusiasm for renewable energies was perceptible for all attendees. InvestInvent AG is pleased having been the host of the evening.

In July the revenues of the Funds' wind farm companies lay 27% above the month expectations. So far the first seven month of 2015 are above forecast.



Grant Harper,  
CEO  
InvestInvent  
AG  
and  
Dr. Bertrand  
Piccard

The State of the origin of the Fund is Malta. This document may only be distributed in or from Switzerland to qualified investors within the meaning of Art. 10 Para. 3, 3bis and 3ter CISA. In Switzerland, the Representative is ACOLIN Fund Services AG, Stadelhoferstrasse 18, CH-8001 Zurich, whilst the Paying agent is NPB Neue Privat Bank AG, Limmatquai 1/am Bellevue, CH-8022 Zurich. In respect of the units distributed in Switzerland, the competent Courts shall be at the registered office of the Representative in Switzerland. The Basic documents of the Fund as defined in Art. 13a CISO as well as the annual and, if applicable, semi-annual reports may be obtained free of charge at the office of the representative.

## Current data

Net asset values	September 30, 2015	
B- Share- distributing	EUR	133.46
C- Share- accumulating	EUR	145.06
D- Share- distributing	CHF	157.84
E- Share- accumulating	CHF	171.48
F- Share- distributing	EUR	134.47
G- Share- accumulating	EUR	146.07
I- Share- accumulating	CHF	172.46
Fund volume	mio EUR	125.45

## Dividends

23. Sep 2015	EUR	1.91 per B-Share
23. Sep 2015	CHF	2.28 per D-Share
23. Sep 2015	EUR	1.93 per F-Share
24. Oct 2014	EUR	2.25 per B+F-Share
24. Oct 2014	CHF	2.71 per D-Share
05. Aug 2013	EUR	0.25 per B-Share
05. Aug 2013	CHF	0.31 per D-Share
20. Nov 2012	EUR	2.30 per B-Share
20. Nov 2012	CHF	2.78 per D-Share
22. Jun 2012	EUR	2.60 per B-Share
22. Aug 2011	EUR	0.40 per B-Share
31. July 2010	EUR	1.50 per B-Share
31. May 2009	EUR	1.00 per B-Share

### Performance C-Share (EUR) in %

2006	2007	2008	2009	2010	2011	2012	2013	2014	09.2015
0.44	2.26	7.02	4.63	5.87	4.31	4.03	4.04	3.27	2.18

### Performance E-Share (CHF) in %

							3.80	2.59	1.08
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### Performance G-Share (EUR) in %

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The past performance and dividend amounts can not be guaranteed for the future.

## Portfolio

Wind farm	Share of portfolio	Fund's share	Wind farm	Share of portfolio	Fund's share
France	21%		Oelerse	5%	100%
Hauteurs de Gâtine	10%	100%	Dübrichen-Priessen	4%	100%
Aube I	6%	35%	Steinau	4%	100%
Momerstroff	5%	95%	Rottelsdorf-Trattendorf	3%	100%
Germany	79%		Petersdorf I	3%	100%
Neu Kosenow	9%	100%	Krummensee	2%	55%
Kraasa	7%	100%	Bad Berleburg	2%	100%
Gross Bisdorf	6%	100%	Birkholz	2%	100%
Lage	6%	100%	Petersdorf II	1%	100%
Wölsickendorf	5%	100%	Oyten-Ost	1%	100%
Oelsig	5%	100%	Radegast	1%	100%
Kaiserslautern	5%	100%	Oyten-West	1%	100%
Stretense/Panschow	5%	100%	Nateln	1%	100%
			Elchweiler	1%	100%