

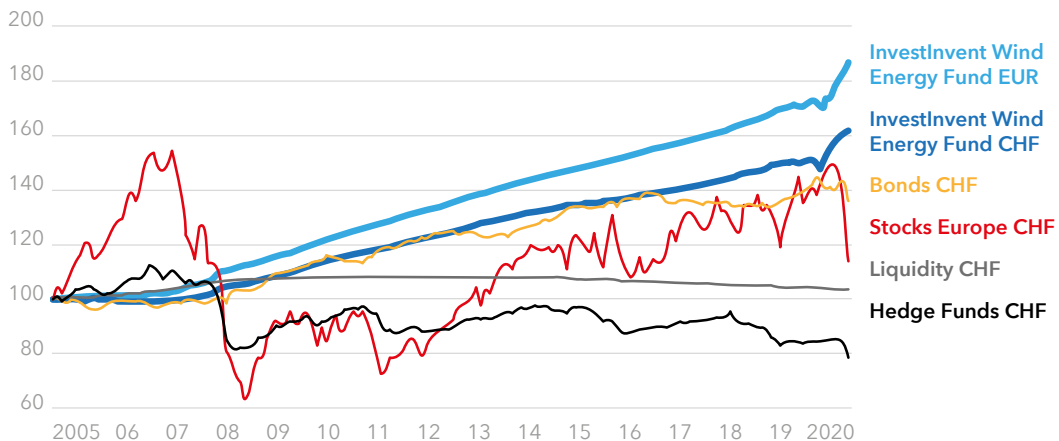
Energy that performs

InvestInvest Wind Energy Fund

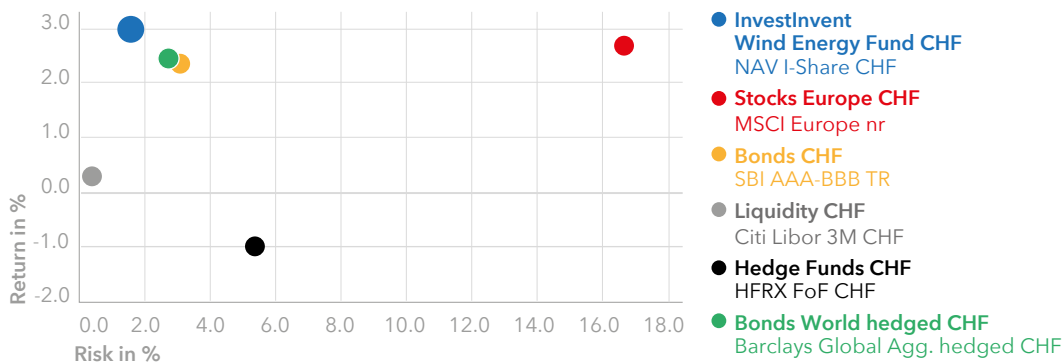
Facts & Figures | March 2020



Performance since launch in %



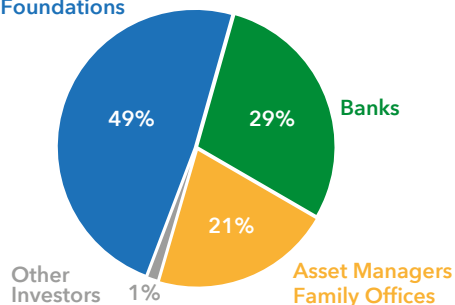
Risk - Return profile since launch annualized



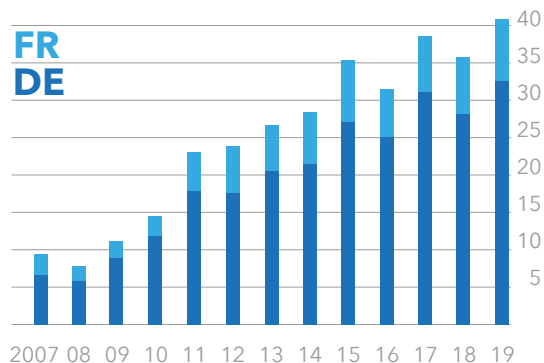
Customer Segmentation

31.03.20

Pension Funds
Insurance Companies
Foundations



Electricity Sales in Mio EUR



Status 31.03.20

	NAV	Dividends 2018		NAV	Dividends 2018
Fund Volume Mio	EUR 168.73		F class distributing	EUR 146.09	EUR 5.07
B class distributing	EUR 143.10	EUR 4.97	G class accumulating	EUR 181.65	
C class accumulating	EUR 177.99		H class distributing	CHF 164.30	CHF 5.79
D class distributing	CHF 162.40	CHF 5.73	I class accumulating	CHF 205.07	
E class accumulating	CHF 201.25				

Performance of the accumulating classes in %

Classes		ytd. 31.03	2019	2018	2 years	5 years	10 years	Ø p.a. since launch
G class	EUR	7.56	2.08	4.86	7.05	18.49	-	3.49
C class	EUR	7.60	2.02	4.44	6.55	16.52	43.83	4.06
I class	CHF	6.59	1.10	4.22	5.37	13.13	-	2.50
E class	CHF	6.66	1.02	3.80	4.85	11.22	-	2.45



The **InvestInvent Wind Energy Fund** buys, sells and operates wind farms in Europe. The aim is to earn stable, financial market independent returns with a controlled risk for investors.

Portfolio

	Number of wind turbines	Fund's share in the wind farm
<i>France</i>		
• Aube I	16	35%
• Momerstroff	5	95%
• Neuvy-Bouin	5	100%
• Vernoux-en-Gâtine	4	100%
<i>Germany</i>		
• Bad Berleburg	2	100%
• Bärweiler	2	100%
• Birkholz	2	100%
• Dübrichen-Priessen	4	100%
• Elchweiler	1	100%
• Gross Bisdorf II	2	100%
• Gross Niendorf	2	100%
• Hambuch	1	100%
• Hohengüstow	3	100%
• Kraasa	3	100%
• Lage	4	100%
• Lieger Wald	5	100%
• Metzenhausen	3	100%
• Nateln	4	100%
• Oelerse	4	100%
• Oelerse VIII	3	100%
• Oelsig	4	100%
• Oyten-Ost	4	100%
• Petersdorf I	3	100%
• Petersdorf II	1	100%
• Radegast	1	100%
• Rottelsdorf-Trattendorf	4	100%
• Schwüblingsen	2	100%
• Steinau	4	100%
• Udenheim	3	100%



Portfolio Manager's Report

In the first quarter, the good market environment was successfully used to proceed with the divestment of the wind farms Neu Kosenow and Stretense/Panschow. At the same time, the construction of the Lieger Wald wind farm was continued. Despite Covid-19, Lieger Wald will be commissioned at the end of the 2nd quarter.

The 1st quarter was also characterised by above-average wind frequencies, which led to higher sales revenues across the entire portfolio. As part of the Covid-19 programme, processes were reviewed in March 2020 and the necessary adjustments were made. In particular, due to long-term secured feed-in tariffs, it can be assumed that the short-term economic impact of Covid-19 on the entire portfolio will be insignificant.

The fund closes its books in March of each year, so this quarterly report also represents the end of the financial year 2019/2020.

During this period, the IIV Wind Energy Fund produced gains of between **7.30% and 8.94%**, depending on the share class, using the new valuation methodology. This once again showed how independent the fund is from the financial markets and how it achieves a clearly positive performance even in difficult times of crisis.

Thanks to its excellent risk/return profile, the fund can continue to be used in asset allocation as a bond or equity substitute or supplement.

Fund Profile

Type of Fund	Stock company with variable capital (SICAV); Alternative Investment Fund (AIF); Malta
Distribution	It is not permitted to offer the Fund to the public and for qualified investors
Portfolio Manager	InvestInvent AG
Administrator	Ahead Wealth Solutions AG
Custodian	Sparkasse Bank Malta plc
Sub-Custodian	Bank Frick & Co. AG, Liechtenstein
Auditors	PwC Malta
Currencies	EUR / CHF
Launch Date	August 31 2005
Appropriation of profits	distributing / accumulating
Redemption Fee	None
Redemption Period	45 business days notice to the month end
NAV Calculation	Monthly
Investment Horizon	Long-term
Subscriptions	up to 2 business days before month end

EUR	<i>distributing</i>	<i>Mgmt Fee</i>			EUR
	B Share in EUR	1.7%	ISN: MT0000072992	Valor: 2268793	
	F Share in EUR	1.3%	ISN: MT7000009429	Valor: 22698111	
	<i>accumulating</i>	<i>Mgmt Fee</i>			
	C Share in EUR	1.7%	ISN: MT0000074295	Valor: 2989507	
	G Share in EUR	1.3%	ISN: MT7000009437	Valor: 22698121	
CHF	<i>distributing</i>	<i>Mgmt Fee</i>			CHF
	D Share in CHF	1.7%	ISN: MT7000006086	Valor: 19380146	
	H Share in CHF	1.3%	ISN: MT7000009445	Valor: 22698122	
	<i>accumulating</i>	<i>Mgmt Fee</i>			
	E Share in CHF	1.7%	ISN: MT7000006094	Valor: 19380150	
	I Share in CHF	1.3%	ISN: MT7000009452	Valor: 22698126	

Portfolio

Portfolio Manager

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Past performance is no indication of current or future performance. The performance data do not take account of the commissions and costs incurred on the issue and redemption of units.

In respect of the units distributed in Switzerland, the competent Courts shall be at the registered office of the Representative in Switzerland. The basic documents of the Fund as defined in Art. 13a CISO as well as the annual and, if applicable, semi-annual reports may be obtained free of charge at the office of the Representative.

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