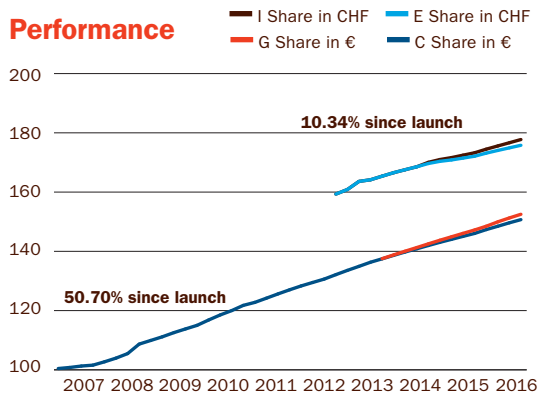


As of March 31, 2017

## Performance



## Portfolio Manager's Report

The wind farm Hambuch is being in its final erection phase and will be connected to the grid in April.

According to the IWET wind index (benchmark), the year 2016 ended at 81%. Thanks to the diversification and higher power prices, the fund's wind farms beat the index again and achieved revenues of 84.7%.

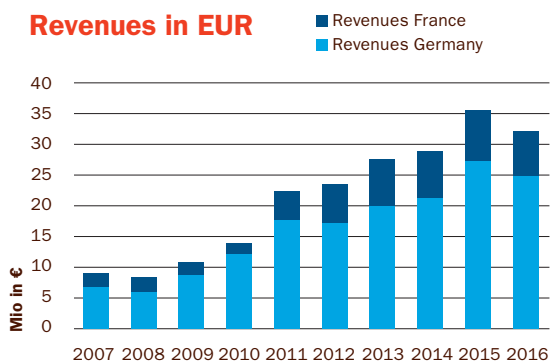
### Wind farm Hambuch



As of 31.03.17	Net asset values	Dividends 2016
<b>Fund Volume</b>	<b>EUR 140.2 mio</b>	
B Share distributing	EUR 131.13	EUR 4.07
C Share accumulating	EUR 151.72	
D Share distributing	CHF 152.87	CHF 4.76
E Share accumulating	CHF 176.71	
F Share distributing	EUR 132.95	EUR 4.10
G Share accumulating	EUR 153.71	
H Share distributing	CHF 153.59	CHF 4.78
I Share accumulating	CHF 178.83	

The past performance and dividend amounts can not be guaranteed for the future.

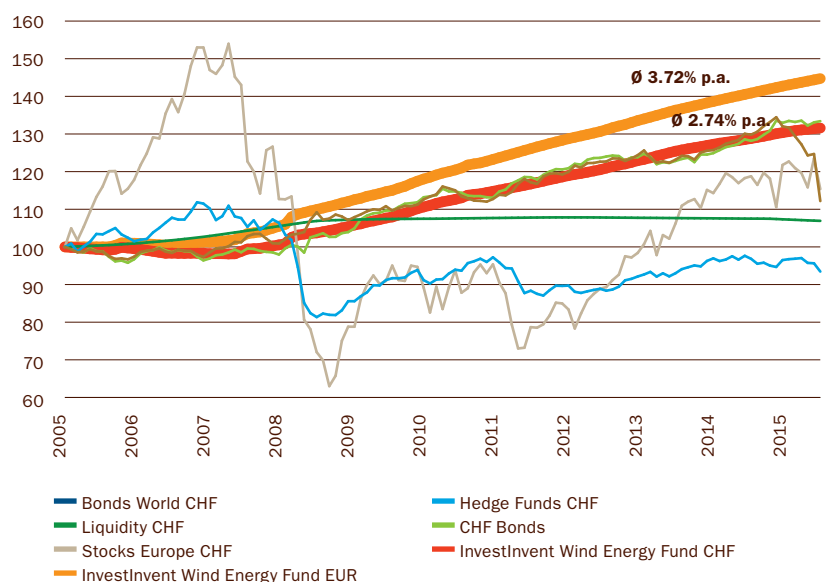
## Revenues in EUR



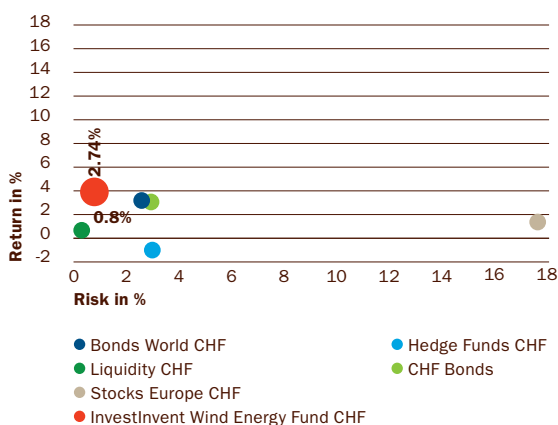
## Performance of the accumulating Shares in %, net

Shares		31.03. 2017	2016	2 years	5 years	10 years	Ø p.a. 10 years
G Share	EUR	1.3%	0.79	3.60	7.00	-	-
C Share	EUR	1.7%	0.68	3.18	6.14	18.64	50.02
I Share	CHF	1.3%	0.61	2.58	4.52	-	-
E Share	CHF	1.7%	0.52	2.14	3.62	-	-

## Performance since Launch (11 years) in CHF



## Risk - Return since Launch in CHF



As of March 31, 2017

## Portfolio

	Wind farm share of the portfolio	Fund's share in the wind farm
<b>France</b>	19%	
Hauteurs de Gâtine	10%	100%
Aube I	5%	35%
Momerstroff	4%	95%
<b>Germany</b>	81%	
Lage	6%	100%
Lieger Wald	5%	100%
Neu Kosenow	5%	100%
Gross Bisdorf	5%	100%
Oelsig	5%	100%
Stretense/Panschow	5%	100%
Wölsickendorf	5%	100%
Kaiserslautern	4%	100%
Dübrichen-Priessen	4%	100%
Kraasa	4%	100%
Oelerse	4%	100%
Steinau	4%	100%
Undenheim	4%	100%
Bärweiler	3%	100%
Rottelsdorf-Trattendorf	2%	100%
Petersdorf I	2%	100%
Bad Berleburg	2%	100%
Birkholz	2%	100%
Kraasa VII	2%	100%
Krummensee	2%	55%
Nateln	1%	100%
Elchweiler	1%	100%
Oyten-Ost	1%	100%
Petersdorf II	1%	100%
Radegast	1%	100%
Hambuch	1%	100%

## Contact

### Portfolio Manager

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### Administrator

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Austrasse 15  
FL-9490 Vaduz  
Liechtenstein  
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## Investment Objective

The InvestInvent Wind Energy Fund invests directly in wind farms. The aim is to earn stable, financial market independent returns with a controlled risk for investors.

## Fund Profile

### Type of Fund

Stock company with variable capital (SICAV); Alternative Investment Fund (AIF); Malta

### Distribution

It is not permitted to offer the Fund to the public

### Portfolio Manager

InvestInvent AG

### Administrator

Ahead Wealth Solutions AG

### Depository

Bank Frick & Co. AG

### Auditors

PricewaterhouseCoopers

### Currency

EUR or CHF (hedged)

### Launch Date

August 31, 2005

### Appropriation of profits

distributing (B, D, F and H Share) accumulating (C, E, G and I Share)

### Management Fee

1.7% for Shares B/C/D/E  
1.3% for Shares F/G/H/I

### Administration and

### Custodian Fee

0.4%

### TER – according SFAMA

2.19% per 31.03.2016 Shares B/C/D/E  
1.79% per 31.03.2016 Shares F/G/H/I

### Redemption Fee

None

### Redemption Period

45 business days notice to the month end

### Valor B + C Share in EUR

2268793 / 2989507

### Valor D + E Share in CHF

19380146 / 19380150

### ISIN B + C Share in EUR

MT0000072992 / MT0000074295

### ISIN D + E Share in CHF

MT7000006086 / MT7000006094

### Valor F + G Share in EUR

22698111 / 22698121

### Valor H + I Share in CHF

22698122 / 22698126

### ISIN F + G Share in EUR

MT7000009429 / MT7000009437

### ISIN H + I Share in CHF

MT7000009445 / MT7000009452

### NAV Calculation

Monthly

### Investment Horizon

Long-term

### Subscriptions

up to 2 business days before month end

### Home Page

[www.investinventfund.com](http://www.investinventfund.com)

The State of the origin of the Fund is Malta. This document may only be distributed in or from Switzerland to qualified investors within the meaning of Art. 10 Para. 3, 3bis and 3ter CISA. In Switzerland, the Representative is ACOLIN Fund Services AG, Affolternstrasse 56, CH-8050 Zurich, whilst the Paying agent is NPB Neue Privat Bank AG, Limmatquai 1/am Bellevue, CH-8022 Zurich. In respect of the units distributed in Switzerland, the competent Courts shall be at the registered office of the Representative in Switzerland. The Basic documents of the Fund as defined in Art. 13a CISO as well as the annual and, if applicable, semi-annual reports may be obtained free of charge at the office of the representative.