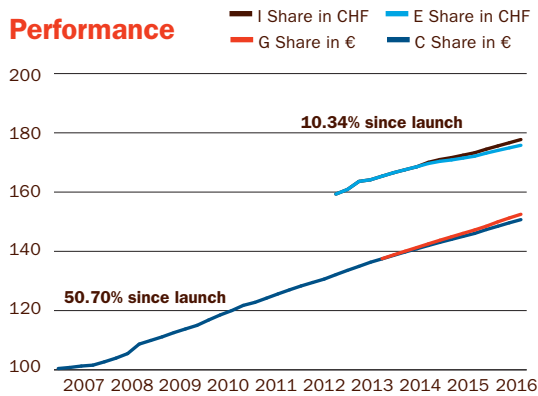


As of June 30, 2017

Performance



Portfolio Manager's Report

The goal of the portfolio manager is, to maximise the return for the investors. Therefore technical as well as commercial improvements are implemented on an ongoing basis. In addition to the power purchase agreements, other contracts such as maintenance and loan agreements are renegotiated and closed at better conditions.

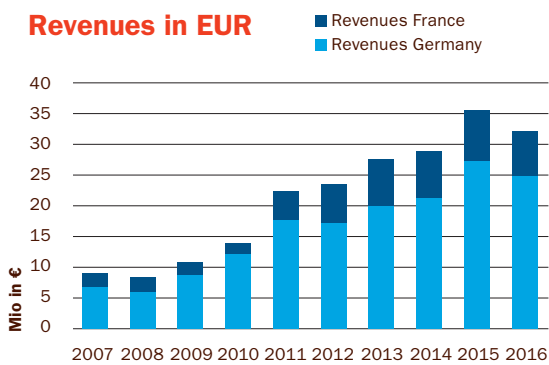
The purchase of a new wind farm in Brandenburg is currently in the due diligence process. Provided that all requirements are met, the wind farm will be promptly integrated into the fund portfolio at 100%.



As of 30.06.17	Net asset values	Dividends 2016
Fund Volume	EUR 134 mio	
B Share distributing	EUR 132.12	EUR 4.07
C Share accumulating	EUR 152.86	
D Share distributing	CHF 153.76	CHF 4.76
E Share accumulating	CHF 177.77	
F Share distributing	EUR 134.08	EUR 4.10
G Share accumulating	EUR 155.02	
H Share distributing	CHF 154.62	CHF 4.78
I Share accumulating	CHF 180.05	

The past performance and dividend amounts can not be guaranteed for the future.

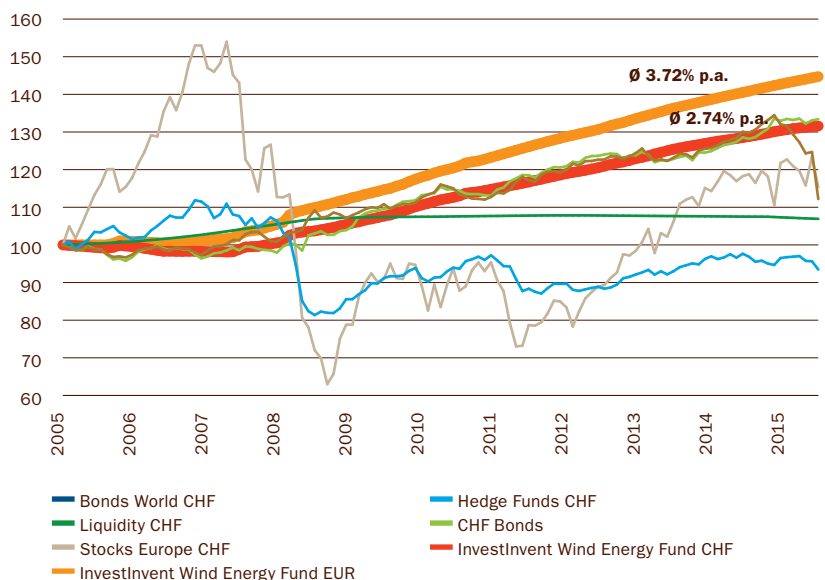
Revenues in EUR



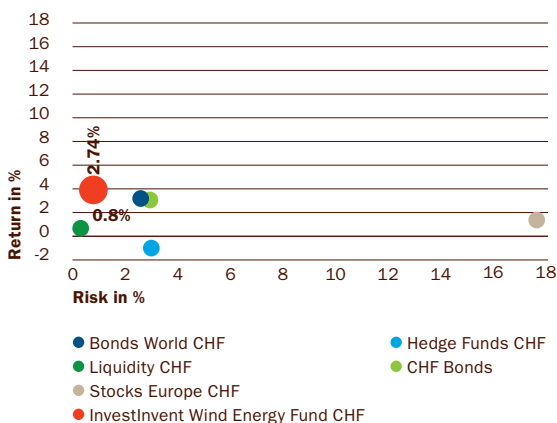
Performance of the accumulating Shares in %, net

Shares		30.06. 2017	2016	2 years	5 years	10 years	Ø p.a. 10 years
G Share	EUR 1.3%	1.65	3.60	7.00	-	-	-
C Share	EUR 1.7%	1.43	3.18	6.14	18.64	50.02	4.14
I Share	CHF 1.3%	1.30	2.58	4.52	-	-	-
E Share	CHF 1.7%	1.12	2.14	3.62	-	-	-

Performance since Launch (11 years) in CHF



Risk - Return since Launch in CHF



Portfolio

	Wind farm share of the portfolio	Fund's share in the wind farm
France	19%	
Hauteurs de Gâtine	10%	100%
Aube I	5%	35%
Momerstroff	4%	95%
Germany	81%	
Lage	6%	100%
Lieger Wald	5%	100%
Neu Kosenow	5%	100%
Gross Bisdorf	5%	100%
Oelsig	5%	100%
Stretense/Panschow	5%	100%
Wölsickendorf	5%	100%
Kaiserslautern	4%	100%
Dübrichen-Priessen	4%	100%
Kraasa	4%	100%
Oelerse	4%	100%
Steinau	4%	100%
Undenheim	4%	100%
Bärweiler	3%	100%
Rottelsdorf-Trattendorf	2%	100%
Petersdorf I	2%	100%
Bad Berleburg	2%	100%
Birkholz	2%	100%
Kraasa VII	2%	100%
Krummensee	2%	55%
Nateln	1%	100%
Elchweiler	1%	100%
Oyten-Ost	1%	100%
Petersdorf II	1%	100%
Radegast	1%	100%
Hambuch	1%	100%

Contact

Portfolio Manager

InvestInvent AG
Schiffaende 26
CH-8001 Zurich
Switzerland
Tel: +41(0)44 250 20 60
info@investinvent.ch

Administrator

Ahead Wealth Solutions AG
Austrasse 15
FL-9490 Vaduz
Liechtenstein
Tel: +423(0)239 85 00
investinvent@ahead.li

Investment Objective

The InvestInvent Wind Energy Fund invests directly in wind farms. The aim is to earn stable, financial market independent returns with a controlled risk for investors.

Fund Profile

Type of Fund	Stock company with variable capital (SICAV); Alternative Investment Fund (AIF); Malta
Distribution	It is not permitted to offer the Fund to the public
Portfolio Manager	InvestInvent AG
Administrator	Ahead Wealth Solutions AG
Depository	Bank Frick & Co. AG
Auditors	PricewaterhouseCoopers
Currency	EUR or CHF (hedged)
Launch Date	August 31, 2005
Appropriation of profits	distributing (B, D, F and H Share) accumulating (C, E, G and I Share)
Management Fee	1.7% for Shares B/C/D/E 1.3% for Shares F/G/H/I
Administration and Custodian Fee	0.4%
TER – according SFAMA	2.19% per 31.03.2016 Shares B/C/D/E 1.79% per 31.03.2016 Shares F/G/H/I
Redemption Fee	None
Redemption Period	45 business days notice to the month end
Valor B + C Share in EUR	2268793 / 2989507
Valor D + E Share in CHF	19380146 / 19380150
ISIN B + C Share in EUR	MT0000072992 / MT0000074295
ISIN D + E Share in CHF	MT7000006086 / MT7000006094
Valor F + G Share in EUR	22698111 / 22698121
Valor H + I Share in CHF	22698122 / 22698126
ISIN F + G Share in EUR	MT7000009429 / MT7000009437
ISIN H + I Share in CHF	MT7000009445 / MT7000009452
NAV Calculation	Monthly
Investment Horizon	Long-term
Subscriptions	up to 2 business days before month end
Home Page	www.investinventfund.com

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