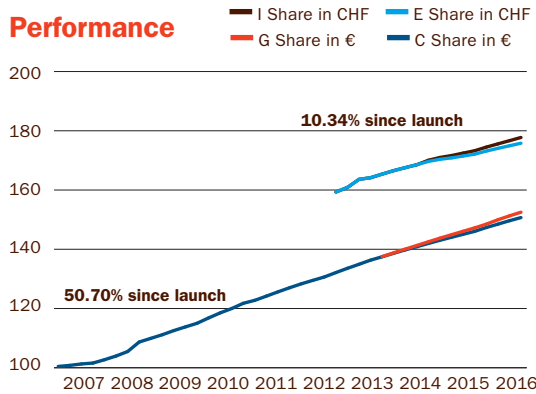


As of December 31, 2016

Performance



Advisor's Report

The results 2016:

- * 3.13% Dividend yield
- * 3.30% Increase of the fund volume
- * 3.60% Performance G Share
- * 3.18% Performance C Share

After the distribution of the annual dividend in September, an extraordinary dividend was paid to the investors in December. The dividend yield for the year 2016 reached 3.13%.

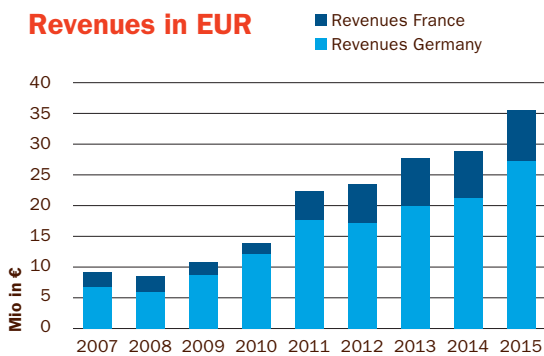
In December the wind farm Lieger Wald in Rhineland-Palatinate with five Vestas V126, 3.3 MW turbines and a total height of over 200m was purchased. The commissioning will be at the end of June 2017.

As of 31.12.16	Net asset values	Dividends 2016
Fund Volume	EUR 131.5 mio	
B Share distributing	EUR 130.25	EUR 4.07
C Share accumulating	EUR 150.70	
D Share distributing	CHF 152.07	CHF 4.76
E Share accumulating	CHF 175.80	
F Share distributing	EUR 131.91	EUR 4.10
G Share accumulating	EUR 152.51	
H Share distributing	CHF 152.60	CHF 4.78
I Share accumulating	CHF 177.74	

The past performance and dividend amounts can not be guaranteed for the future.



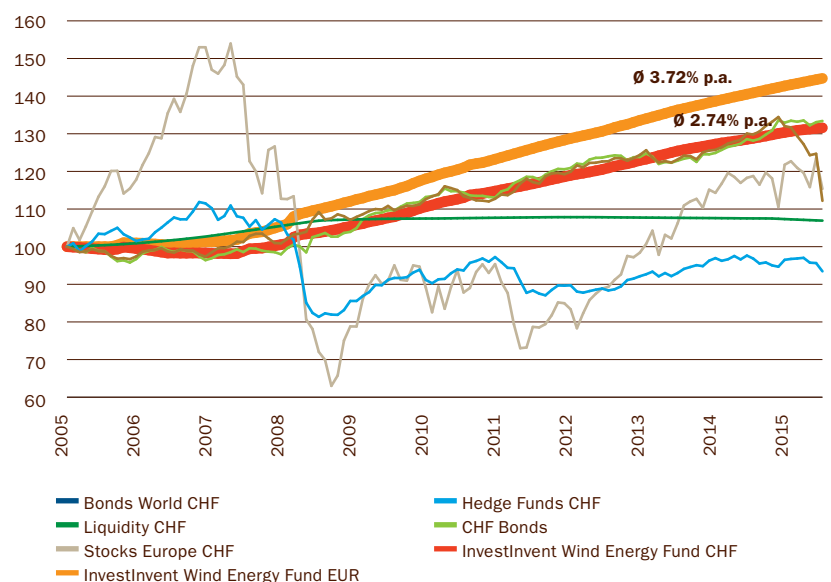
Revenues in EUR



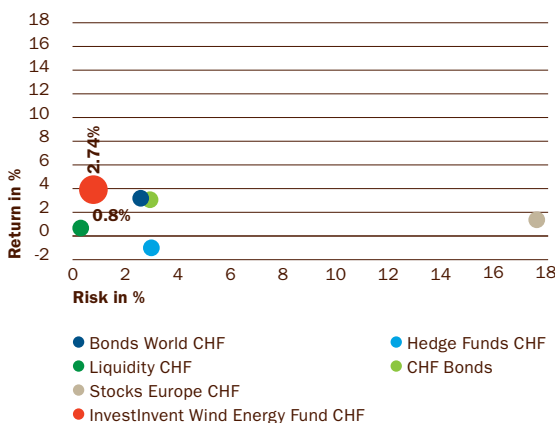
Performance of the accumulating Shares in %, net

Shares		31.12. 2016	2015	2 years	5 years	10 years	Ø p.a. 10 years
G Share	EUR 1.3%	3.60	3.28	7.00	-	-	-
C Share	EUR 1.7%	3.18	2.87	6.14	18.64	50.02	4.14
I Share	CHF 1.3%	2.58	1.89	4.52	-	-	-
E Share	CHF 1.7%	2.14	1.45	3.62	-	-	-

Performance since Launch (11 years) in CHF



Risk - Return since Launch in CHF



As of December 31, 2016

Portfolio

	Wind farm share of the portfolio	Fund's share in the wind farm
France	19%	
Hauteurs de Gâtine	10%	100%
Aube I	5%	35%
Momerstroff	4%	95%
Germany	81%	
Lage	6%	100%
Lieger Wald	5%	100%
Neu Kosenow	5%	100%
Gross Bisdorf	5%	100%
Oelsig	5%	100%
Stretense/Panschow	5%	100%
Wölsickendorf	5%	100%
Kaiserslautern	4%	100%
Dübrichen-Priessen	4%	100%
Kraasa	4%	100%
Oelerse	4%	100%
Steinau	4%	100%
Undenheim	4%	100%
Bärweiler	3%	100%
Rottelsdorf-Trattendorf	2%	100%
Petersdorf I	2%	100%
Bad Berleburg	2%	100%
Birkholz	2%	100%
Kraasa VII	2%	100%
Krummensee	2%	55%
Nateln	1%	100%
Elchweiler	1%	100%
Oyten-Ost	1%	100%
Petersdorf II	1%	100%
Radegast	1%	100%
Hambuch	1%	100%

Contact

Fund Manager

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Investment Advisor

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Investment Objective

The InvestInvent Wind Energy Fund invests directly in wind farms. The aim is to earn stable, financial market independent returns with a controlled risk for investors.

Fund Profile

Type of Fund

Stock company with variable capital (SICAV); Professional Investor Fund (PIF); Malta

Distribution

It is not permitted to offer the Fund to the public

Fund Manager

Ahead Wealth Solutions AG

Investment Advisor

InvestInvent AG

Custodian

Bank Frick & Co. AG

Auditors

PricewaterhouseCoopers

Currency

EUR or CHF (hedged)

Launch Date

August 31, 2005

Appropriation of profits

distributing (B, D, F and H Share) accumulating (C, E, G and I Share)

Management Fee

1.7% for Shares B/C/D/E
1.3% for Shares F/G/H/I

Administration and

Custodian Fee

0.4%

TER – according SFAMA

2.19% per 31.03.2016 Shares B/C/D/E
1.79% per 31.03.2016 Shares F/G/H/I

Redemption Fee

None

Redemption Period

45 business days notice to the month end

Valor B + C Share in EUR

2268793 / 2989507

Valor D + E Share in CHF

19380146 / 19380150

ISIN B + C Share in EUR

MT0000072992 / MT0000074295

ISIN D + E Share in CHF

MT7000006086 / MT7000006094

Valor F + G Share in EUR

22698111 / 22698121

Valor H + I Share in CHF

22698122 / 22698126

ISIN F + G Share in EUR

MT7000009429 / MT7000009437

ISIN H + I Share in CHF

MT7000009445 / MT7000009452

NAV Calculation

Monthly

Investment Horizon

Long-term

Subscriptions

up to 2 business days before month end

Home Page

www.investinventfund.com

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